

5. Vietnam Poverty and Equality Assessment Report 2022. URL: <https://documents1.worldbank.org/curated/en/099115004242216918/pdf/P176261055e180087097d60965ce02eb562.pdf> (Last accessed: 17.02.2023).

## **CONTEMPORARY CHALLENGES IN THE ECONOMICAL SPHERE ON THE GLOBALIZATION BASE**

G. LOBZHANIDZE, Doctor of law, Professor Dean of the Faculty of Law  
Z. ADAMIA, Doctor of Philology, Professor, Head of the Research Support Center,  
Director of the Georgian-Ukrainian Institute of Languages and Culture  
*Guram tavarakiladze tbilisi teaching university, Tbilisi, Georgia*

The UN Mission pays attention on the international collaboration importance in order to solve the economical issues. (the article 1, paragraph 3). In the problems' regulation process the important role plays the international legislative norms strengthening in the charter, the IX part and the X part of the charter are important as well that deals with the economical and social council basic directions.

In the latest period we come across many global changes in the world, for example, one of them are multi-polarity, economical globalization and the international forces balance distribution and despite the world community interests all these ones have taken place during the pandemic period, that much more complicates both the international and economical security on the national level.

Since 2019 the new Corona Virus has been spread from (China) and since 2020 the health defense world organization has announced it (Covid -19) as a pandemic process and almost all the countries were involved in the fight against it including Georgia.

The pandemic has had a negative influence upon every sphere of the social life and we must point out the most important following element among them – the economical situation that is reflected on everyone and everything. The target of our work is to present the national and international economical problems in the global challenges conditions.

During the last two years we come across the several economical science terms “Coronamix” (Ajit de alvis, Shrilanka ), “Coronanomik” and etc. based on the Georgian professor Vladimer Papava even up today the economists studied the world economical crisis influence on the health defense system and the situation in the world has shown the problem on the contrary – the corona virus itself causes the world wide global crisis. (Geller A. 2022). It is called “coronomik crisis “instead of the classical economical crisis (Papava V. 2022).

The economical stagnations have especially had a negative influence on the developing countries that is followed by the instant unemployment. The border restrictions have caused the employees' restrictions from the developing countries as well and therefore the products lack and frustration in the poor countries. This process is followed by the food products and other things' distribution from the rich countries.

The mentioned process has caused the instant rise of prices upon every kind of product and as a result the population became psychologically stressed.

We can definitely point out one more problem – all the mentioned worldwide processes have had enormous influence on Georgia as well. Russia promotes to rise the economical and political crime processes in the region and therefore to make the USA and Europe not to include the politically and economically problematic countries in the European Union and NATO.

The Covid – 19 pandemic situation has clearly shown us the contemporary global problems in the legislative sphere, both on the national and international level and therefore the new tasks and challenges have been found as a result in the international relations and health defense system about the balance of the confidentiality and this showed us that the preparation for the force major situations must be made in advance to better prepare for the future challenges.

#### **Literature:**

1. Brown J., *Influenza: The Hundred years Hunt to cure the deadliest diseases in history*. Nova York: Atria Books. 2018. 272 p.
2. Giddens A., *Risk and Responsibility / Modern Law Review*. 1999. URL: [https://courses.washington.edu/sales09/Handouts/Giddens\\_Risk\\_Responsibility.pdf](https://courses.washington.edu/sales09/Handouts/Giddens_Risk_Responsibility.pdf) (Last accessed: 28.01.2023).
3. Geller A., Wiseman P., Rugaber C. *Outbreak starts to look more worldwide economic crisis*. 2020. URL: <https://sg.finance.yahoo.com> (Last accessed: 28.01.2023).
4. Papava V. *Coronomik Crisis: When the economy is a Hostage to Medicine*, Eurasia Review. March 29. 2020. URL: <https://www.eurasiareview.com> (Last accessed: 28.01.2023).
5. Cohan D.J. 2020 *Sociology of the virus assignment*
6. Price Kennex, R. *Aldama Using Sociology to make sense of the coronavirus pandemic*. URL: <https://www.rappler.com/voices/imho/255954-opinion-using-sociology-make-sense-coronavirus-pandemic/> (Last accessed: 28.01.2023).
7. Shubitidze V., Japaridze E., *Covid 19 pandemology and koropolitic, Globalization, Developmental Country and Georgia (History, Abchafology, Ethology)* 2022.

## **FORMATION OF THE PRINCIPLES OF IMPORT SUBSTITUTION IN THE COUNTRY'S ECONOMY**

S. A. MEKHOVICH, Doctor of Economic Sciences, Professor

P. G. PERERVA, Doctor of Economic Sciences, Professor

*National Technical University "Kharkiv Polytechnic Institute", Kharkiv, Ukraine*

Import substitution is a very important issue of the formation of the state as a system, directly related to the problem of increasing its independence and autonomy. For Ukraine, this problem is especially important at the present time. The war with Russia, the reduction in business revenues and the devaluation of the hryvnia made it impossible to maintain imports at the same level. But at the same time, the prerequisites for the most effective implementation of the import substitution policy, the need for which in modern Ukraine is necessary, have appeared is defined by many authors as an opportunity to get rid of dependence on imports and ensure the economic security of the state.