

of physical culture and sport makes a significant contribution to the economy of many countries since the popularization of sports leads to the growing demand for sports facilities and place to do sports.

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THE RELEVANCE OF BUDGETING IN MANAGEMENT ACCOUNTING IN MANAGEMENT ACCOUNTING IN MODERN CONDITIONS

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In recent years, more and more managers began to lean to the fact that accounting data is not in a position to meet the growing information needs of enterprises in the transition to a new level of business. Therefore, this issue is very relevant today, more active attempts to find and implement other alternative system capable to answer any questions . In an unstable, dynamic external business environment is particularly relevant is the introduction of financial control, planning and analysis of financial and material flows in any field of small businesses. One of the most effective modern technologies such control is the system of budgeting and management accounting of the company. Management accounting - a system of internal operational management, the main purpose of which is to provide managers throughout the enterprise information they need to make better management decisions. Accounting and financial account does not provide the information strategy and tactics of the internal management of the enterprise. Managers at all levels requires a considerable amount of operational information, which by its nature can't be provide in financial account. In addition, financial accounting information prepared for internal and external users on the basis of uniform rules of conduct. In the present situation it is important to accurately plan the costs and profits, control of all cash flows of the enterprise. To do this, you need to have a fairly accurate and timely information on all counts. One of the most important factors in the competition is to control costs in order to reduce production costs. Availability management accounting system that reflects the real cost of production, allows the company to develop effective measures to reduce production costs and production costs, increase profitability. The main objectives are the organization of management accounting information processes and the formation of databases:

- monitoring the current state of the company and its divisions;
- operational planning and management of the company and its divisions;
- calculation of economic regulators;
- analysis and assessment of the company and divisions;
- formation of internal and external financial statements. Organization of the centers of responsibility, aims primarily responsible for the removal of depersonalization dimensions of cash flows for the implementation of industrial and economic activities and places of their origin.

There are four

types of responsibility centers in management accounting:

- Cost centers;
- Centers of income;
- Profit centers;
- Investment Centre

Also dedicated responsibility centers can be formed, and others not included in the previously mentioned centers of responsibility.

Funding allocated to structural divisions is made on the basis of budgeting. Budgeting - planning, accounting, control, management and distribution of resources, characterized in cash, in order to achieve the objectives, which are also expressed in monetary terms.

Budgeting of cash flows - financial, informational, organizational technology used to ensure the maintenance of budget cash flows of commercial organizations. Budget cash flow is used:

- in business - planning - for the financial plan of cash flow within the business - project;
- in financial planning - financial plan for cash flow;
- in accounting, management and operational accounting for the statement of cash flows.

The purpose of the budgeting of funds is necessary in the calculation of the volume and determination of time, when the enterprise is expected to lack or excess of funds in order to avoid crises and efficiently use the funds of the enterprise. The shape of the budget and presentation of information on cash flow determines the centers of financial accounting Financial Services (Accounting) Company. The budgeting process appropriate to begin only after the system of strategic management accounting cash flow is defined balanced maturity and resources strategy to achieve the objectives of the enterprise and as detailed later in the program.

Lack of cash flow planning is often caused by the insolvency of many Russian companies. Preparation of the draft budget funds of the enterprise in the following sequence:

1. Analysis and expert assessment of the dynamics and trends of cash flows of structural units in previous periods, as well as their cost estimates provided by the structural units of the next period.
2. Analysis of internal and external factors that could influence the formation of the intensity of traffic and the amount of cash flows in future periods.
3. Planning of budget revenues: scope and definition of the main sources of

incoming cash flows.

4. Planning for the expenditure side of the budget: the definition of the scope and the main directions of traffic outgoing cash flows.
5. The development of a preliminary version of the budget: the optimization and synchronization of formation and cash flows of the company over time.
6. Analysis of the preliminary draft budget and making adjustments.
7. The calculation of net cash flow by comparing the receipts and payments in the previous and forthcoming (planned) period.
8. Approval of the final version of the budget.
9. Adoption of the budget.

Management accounting should not be interpreted solely as keeping production costs. Features of management accounting system are much wider and it is unlikely it is logical to ignore them. As part of the management accounting can provide the organization into account not only production costs, but also the cash flow of specific departments to identify how their contribution to the overall profit of the company as well as to sustainable financial position on the basis of self-financing. The ability to generate a unit cash inflow is no less important for management purposes than the profitability of this division.

Thus, the combination of production and structural responsibility centers will promote the formation of organizations in full, accurate accounting and analytical information on the state of the cash flow necessary to achieve and maintain the liquidity and efficiency of the management of enterprises and the flexibility of budgeting system allows the company to react instantly to changes in the external environment of the enterprise.

The results obtained from the implementation of management accounting system will enable priorities in the organization, provide the prospect of stable development in the future. Thus, the implementation of management accounting once again proves its necessity and urgency at the present stage of economic development, business.

THE IMF'S ROLE IN STABILIZING SOCIO-ECONOMIC SITUATION IN UKRAINE

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Globalization processes, connected with the integration of national economies into the international production, require the establishment of adequate financial and investment climate in order to improve the effectiveness of international economic relations and to create the conditions of long-term development of countries. However, such processes have different effects on national economies. Some